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The College Savings Plans Network Elects New Chair and Board Members

Alabama State Treasurer Young Boozer to Serve as Chair in 2016 and 2017

LEXINGTON, KY (January 6, 2016) — Alabama State Treasurer Young Boozer has been elected to serve as chairman of the <u>College Savings Plans Network (CSPN)</u> effective as of January 1. Treasurer Boozer is joined by new vice chair, Jim DiUlio, and new treasurer, Kathleen McGrath. Recently added to the board are Rachel Biar of Nebraska, Hon. Kelly Mitchell of Indiana, and Kevin Thompson of Florida.

CSPN, the leading objective source of information about Section 529 College Savings Plans, provides resources for families of all income levels to plan ahead, save for college, and reduce their reliance on student loans. The network brings together state administrators of 529 savings and prepaid plans as well as their private sector partners and is dedicated to framing national policy affecting 529 plans.

In his upcoming role, Treasurer Boozer will work alongside the executive board to carry out programs in an effort to promote 529 plans.

"It is an honor to be elected by my peers for the position as CSPN chair," said Boozer. "Saving for college is a huge undertaking and I'm excited to work with the leading resource to encourage families to begin investing and give them the tools to do so."

Boozer also currently serves as chair of the board for Alabama's Prepaid College Tuition Program (PACT) and Alabama's 529 college savings program, CollegeCounts. CollegeCounts has experienced growth of 77% in assets and 38% in number of accounts since Mr. Boozer began his first term in January 2011.

Treasurer Boozer succeeds Betty Lochner, director of Washington's Guaranteed Education Tuition (GET) program, as CSPN chair.

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About College Savings Plans Network (CSPN)

Founded in 1991, the College Savings Plans Network (CSPN) is a national non-profit association and the leading objective source of information about Section 529 College Savings Plans and Prepaid Tuition Plans—popular, convenient and tax-advantaged ways to save for college. An affiliate of the National Association of State Treasurers (NAST), CSPN brings together administrators of 529 savings and prepaid plans from across the country, as well as their private sector partners, to offer convenient tools and objective, unbiased information to help families make informed decisions about saving for college. For more information, visit the CSPN website at <u>CollegeSavings.org</u>; and follow CSPN on <u>Twitter</u> and <u>Facebook</u>.